

Retirement Plans 2016 Annual Limits By Plan

401(k), 403(b)		
Elective deferral	\$18,000	402(g)(1)(B)
Catch-up contribution	\$6,000	414(v)(2)(B)(i)
Special 15-year catch-up [403(b) only]	\$3,000	*Restrictions apply
Maximum contribution	\$53,000	415(c)(1)(A)
Compensation limit	\$265,000	401(a)(17)
Key employee (top-heavy plans)	\$170,000+	416(i)(1)(A)(i)
Highly compensated employee (HCE)	\$120,000	414(q)(1)(B)
457		
Elective deferral	\$18,000	457(e)(15)
Catch-up contribution	\$6,000	414(v)(2)(B)(i)
Special catch-up contribution	\$36,000	*Restrictions apply
Maximum contribution	\$53,000	415(c)(1)(A)
Compensation limit	\$265,000	401(a)(17)
SIMPLE [408(p)]		
Elective deferral	\$12,500	408(p)(2)(E)
Catch-up contribution	\$3,000	414(v)(2)(B)(ii)
Maximum contribution (multiple plans)	\$18,000	402(g)(1)(B)
SEP [408(k)]		
Maximum contribution	\$53,000	415(c)(1)(A)
Compensation limit	\$265,000	401(a)(17)
Minimum compensation	\$600	408(k)(2)(C)
Defined Benefit Plans		
Contribution limit	\$210,000	415(b)(1)(A)
IRA [408(a)]		
Maximum contribution	\$5,500	219(b)(5)(C)
Catch-up contribution	\$1,000	219(b)(5)(B)(ii)
Deduction phaseout for active participants		
Single or head of household	\$61,000 - \$71,000	219(g)(3)(B)(ii)
Married filing jointly or qualifying widow(er)	\$98,000 - \$118,000	219(g)(3)(B)(i)
Married filing separately	\$0 - \$10,000	219(g)(3)(B)(iii)
Spousal IRA	\$184,000 - \$194,000	219(g)(7)(A)
Roth IRA [408A]		
Maximum contribution	\$5,500	219(b)(5)(C)
Catch-up contribution	\$1,000	219(b)(5)(B)(ii)
Phaseout		
Single or head of household	\$117,000 - \$132,000	408A(c)(3)(B)(ii)(II)
Married filing jointly or qualifying widow(er)	\$184,000 - \$194,000	408A(c)(3)(B)(ii)(I)
Married filing separately	\$0 - \$10,000	408A(c)(3)(B)(ii)(III)